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CHICAGO – The North American Association of Floor Covering Distributors (NAFCD) recently announced American Profit Recovery (APR) as its new alliance partner. Alliance partners are companies that provide goods or services to the floor covering industry.

APR specializes in collection activity on delinquent accounts and has established itself as one of the leaders in third party intervention. The APR collection model is An effective way of increasing collections and reducing company employees' time to manage past due accounts.

APR offers a flat fee program as opposed to charging a typical percentage common with most collection agencies and attorneys. By charging a flat fee, APR allows NAFCD members to keep more of their revenue. In addition, the real time reporting capability allows for easy access of the current status of submitted accounts. APE also boasts an average recovery rate of 52 percent on delinquent accounts.

“In response to the challenging economy, we felt it would be beneficial to provide our members with a resource to help them with the growing need for collection management,” said Jack Lindenschmidt, President of NAFCD. “Using APR for past due accounts will aid our members in managing their accounts receivables.”

For further information about APR and their services, contact Mitchell Knell at 800-711-0023 or visit their Web site at www.americanprofit.com.

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NAFCD is a national, not-for-profit trade association serving distributors and suppliers of floor covering materials and related products. Its purpose is to enable wholesale floor covering distributors to be the most efficient, professional and profitable vehicle for bringing their suppliers' product to market resulting in the highest degree of dealer satisfaction.